

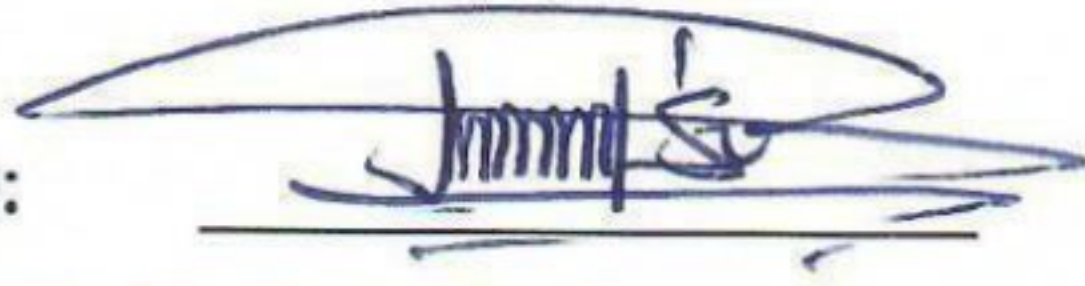
THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF AGRICULTURE
T1020000-TOBACO RESEARCH INSTITUTE OF TANZANIA (TORITA)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL STATEMENTS:

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

		2023/24	2022/23
		TZS	TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	8,718,934	59,202,826
Receivables	67	248,564,836	-
Prepayments	69	25,452,474	201,109,725
Inventories	70	675,723,062	829,756,740
Total Current Asset		958,459,306	1,090,069,291
Non-Current Asset			
Property, Plant and Equipment	96	982,908,024	689,304,601
Total Non-Current Asset		982,908,024	689,304,601
TOTAL ASSETS		1,941,367,330	1,779,373,892
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	251,576,329	69,368,567
Deposits	94	7,929,346	7,947,351
Total Current Liabilities		259,505,675	77,315,918
TOTAL LIABILITIES		259,505,675	77,315,918
Net Assets		1,681,861,655	1,702,057,974
NET ASSETS:			
Capital Contributed by:			
Taxpayers Funds		728,662,225	728,662,224
Accumulated Surpluses		952,505,542	973,395,750
TOTAL NET ASSETS		1,681,167,767	1,702,057,974

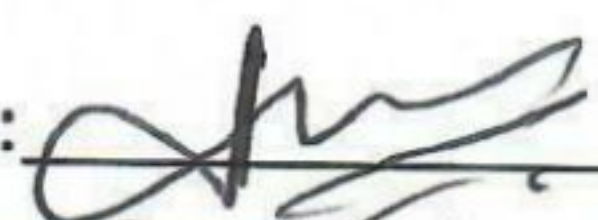
Signature: 
Designation: Board Chairman
Prof. Gratian M. Rwegasira
Date: 23-03-2025

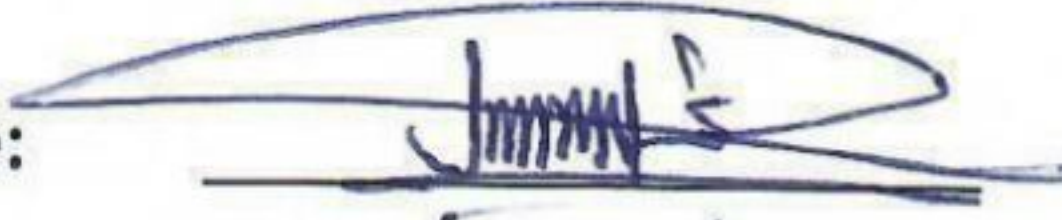
Signature: 
Designation: Board Secretary
Dr. Jacob B. Lisuma
Date: 23-03-2025

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF AGRICULTURE
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

REVENUE:		2023/24 TZS	2022/23 TZS
Revenue			
Revenue Grants	16	591,693,150	978,643,333
Other Revenue	31	759,302,078	692,125,282
Subvention from other Government entities	32	299,772,524	780,429,280
Total Revenue		1,650,767,752	2,451,197,895
TOTAL REVENUE		1,650,767,752	2,451,197,895
EXPENSES AND TRANSFERS:			
Expenses			
Wages, Salaries and Employee Benefits	34	705,074,999	540,172,155
Use of Goods and Service	35	793,864,261	605,810,540
Maintenance Expenses	36	17,627,128	19,225,856
Other Expenses	52	80,278,289	120,717,947
Social Benefits	56	-	583,122
Depreciation of Property, Plant and Equipment	96	68,842,199	123,333,150
Total Expenses		1,665,686,876	1,409,842,770
Transfer			
Grants and Transfers	59	871,461	-
Other Transfers	60	5,099,623	2,400,000
Total Transfer		5,971,084	2,400,000
TOTAL EXPENSES AND TRANSFERS		1,671,657,960	1,412,242,770
Surplus /(Deficit)		(20,890,208)	1,038,955,126

Signature: 
Designation: Board Chairman
Prof. Gratian M. Rwegasira
Date: 23-03-2025

Signature: 
Designation: Board Secretary
Dr. Jacob B. Lisuma
Date: 23-03-2025

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF AGRICULTURE
T1020000-TOBACO RESEARCH INSTITUTE OF TANZANIA (TORITA)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

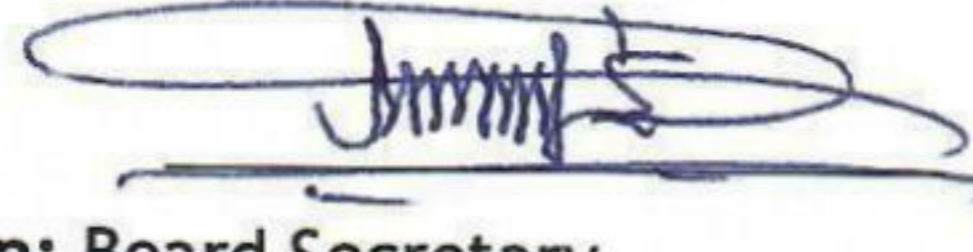
DESCRIPTIONS	TAXPAYER FUND	ACCUMULATED SURPLUS (Restated)	TOTAL EQUITY
		TZS	TZS
Balance as at 01 July 2022	728,662,225	(65,559,377)	663,102,848
Surplus/ (deficit) for the year		1,038,955,126	1,038,955,126
Balance as at 30 June 2023	728,662,225	973,395,749	1,702,057,974
Balance as at 01 July 2023	728,662,225	973,395,750	1,702,057,975
Surplus/ (deficit) for the year		(20,890,208)	(20,890,208)
Balance as at 30 June 2024	728,662,225	952,505,542	1,681,167,767

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30 JUNE 2024

	NOTES	2023/24 (TZS)	2022/23 (TZS)
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Revenue Grants	16	591,693,150	941,550,273
Other Revenue	31	997,513,087	692,123,282
Total Receipts		1,589,206,237	1,633,673,555
PAYMENTS			
Wages, Salaries and Employee Benefits	34	(705,074,999)	(540,172,155)
Use of Goods and Service	35	(793,864,261)	(625,522,037)
Social Benefits	56	-	(583,122)
Other Transfers	60	(5,099,623)	(2,400,000)
Other Expenses	52	(106,475,363)	(106,717,947)
Maintenance Expenses		(17,627,128)	(19,225,856)
Grants and Transfers	59	(871,461)	-
Decrease in Deposit		(18,005)	-
Total Payments		1,629,030,840	1,292,221,117
NET CASH FLOW (USED IN)/GENERATED FROM OPERATING ACTIVITIES		(39,824,603)	341,452,438
CASH FLOW FROM INVESTING ACTIVITIES			
Investing Activities			
Advance Payment for Acquisition of Property Plant and Equipment		-	(177,546,761)
Acquisition of Property, Plant and Equipment		(10,659,289)	(111,575,824)
Total Investing Activities		(10,659,289)	(289,122,585)
NET CASH FLOW (USED IN) INVESTING ACTIVITIES		(10,659,289)	(289,122,585)
Net cash (decrease)/Increase		(50,483,892)	52,329,852
Cash and cash equivalent at the beginning of the period		59,202,826	6,872,973
Cash and cash equivalent at the end of the period		8,718,934	59,202,825

Signature: 
Designation: Board Chairman
Prof. Gratian M. Rwegasira
Date: 23.03.2025

Signature: 
Designation: Board Secretary
Dr. Jacob B. Lisuma
Date: 23.03.25

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Sitting Allowance	33,620,000	7,090,000
Special Allowance	107,520,000	0
Subsistence Allowance	7,350,000	0
Telephone	0	9,956,659
Transport Allowance	0	9,785,000
TOTAL	705,074,999	540,172,155
35 - Use		
of Goods and Service		
Accommodation Training - Domestic	2,000,000	0
Advertising and Publication - Communication & Information	0	4,824,600
Air Travel Tickets Travel - In-Country	3,409,900	600,000
Air Travel Tickets Travel Out Of Country	15,676,950	0
Cleaning Supplies - Use of goods and Services	0	953,000
Conference Facilities	1,000,000	1,200,000
Consumable Medical Supplies	0	215,200
Diesel	72,890,913	44,895,754
Educational Radio and TV broadcasting programming	1,500,000	0
Electricity - Utilities Supplies and Services	1,300,000	6,890,000
Exhibition, Festivals and Celebrations	0	3,280,000
Fertilizers	20,294,000	24,366,183
Food and Refreshments	981,000	2,825,000
Gifts and Prizes	1,000,000	500,000
Ground Transport (Bus, Train, Water)	6,523,937	8,023,386
Ground travel (bus, railway taxi, etc) Travel - In-country	2,730,000	0
Ground travel (bus, railway taxi, etc) Travel Out Of Country	1,220,000	0
Hospital Supplies	300,000	0
Internet and Email connections	17,506,644	32,057,454
Laboratory small non-durable equipment	2,000,000	0
Lodging/Accommodation Travel - In - Country	0	300,000
Office Consumables (papers, pencils, pens and stationaries)	4,559,878	4,930,000
Per Diem - Domestic	410,317,041	442,467,284
Per Diem - Foreign	40,069,960	0
Posts and Telegraphs	310,000	75,000
Printing and Photocopy paper	2,500,000	0
Printing and photocopying Cost	2,228,000	6,985,600

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Printing Material	0	2,170,000
Research and Dissertation Training - Domestic	5,500,000	0
Seedlings Expenses	2,411,000	4,046,782
Special Foods (diet food)	0	2,400,000
Student meals	14,850,000	0
Subscription Fees	275,000	0
Technical Materials	88,820,776	4,445,498
Technical Service Fees	3,500,000	0
Training Allowances	8,400,000	0
Training Materials	1,750,000	799,800
Tuition Fees Training - Domestic	42,172,846	6,560,000
Uniforms -Clothing, Bedding, Footwear and Services	12,250,000	0
Visa Application Fees	583,450	0
Water Charges	3,032,964	0
TOTAL	793,864,261	605,810,540

36 - Maintenance Expenses

Cement, Bricks and Building Materials	675,000	0
Cement, bricks and construction materials	2,510,500	3,214,877
Computers, printers, scanners, and other computer related equipment	1,220,000	806,600
Motor Vehicles and Water Craft	0	15,204,379
Pipes and Fittings	252,000	0
Small Car Mechanics Tools	9,531,455	0
Tyres and Batteries	3,438,173	0
TOTAL	17,627,128	19,225,856

52 - Other Expenses

Agency fees	5,906,000	0
Audit fees Expenses	1,860,000	14,000,000
Bank Charges and Commissions	0	174,653
Burial Expenses	850,000	1,480,000
Co-Location operational Expenses	0	3,231,050
consultancy fees	1,100,000	0
Director's Fee	63,930,000	86,952,244
Insurance Expenses	3,122,289	0
Legal fees Expenses	810,000	0
Packaging Material	0	14,880,000
	2,700,000	0

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Registration Fees Expenses		
TOTAL	80,278,289	120,717,947
56 - Social Benefits		
Settlement of Medical Treatment Claims	0	583,122
TOTAL	0	583,122
59 - Grants and Transfers		
Public Procurement Regulatory Authority (PPRA)	500,000	0
Workers Compensation Fund	371,461	0
TOTAL	871,461	0
60 - Other Transfers		
Contribution to CF (15%)	2,104,623	2,400,000
Corporate Social Responsibilities Operational Expenses	2,995,000	0
TOTAL	5,099,623	2,400,000
62 - Cash and Cash Equivalents		
BOT Own source Collection Account	643,888	33,436
Deposit Cash Account	7,929,346	7,947,351
Own source Collection Account -CRDB	0	14,004,417
Own source Development Expenditure	3,401	83,000
Own source Recurrent Expenditure GF	142,298	37134,622
TOTAL	8,718,934	59,202,826
67 - Receivables		
Trade Receivables	248,564,836	
TOTAL	248,564,836	0
69 - Prepayments		
Prepayment Consumables	6,305,774	0
Imprest Receivable - Staff	19,146,700	23,562,964
Prepayments Assets - Monetary	0	177,546,761
TOTAL	25,452,474	201,109,725
70 - Inventories		
Coal For sale	2,496,262	2,496,262
Consumables	67,246,506	45,573,898
Inventory-Raw materials	605,980,294	781,686,580
TOTAL	675,723,062	829,756,740

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

89 - Payables and Accruals

Audit fees	0	26,197,074
Suppliers of goods	208,404,836	0
Staff and statutory deduction	43,171,493	43,171,493
TOTAL	251,576,329	69,368,567

94 - Deposits

Deposit General	7,929,346	7,947,351
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